

LIST OF REFERENCES

PROJECT FINANCE SERVICES: INFRASTRUCTURE & BUILDING



CUSTOMER	PROJECT/ LOCATION	SERVICE SCOPE	SERVICE DETAILS	EXECUTION COUNTRIES	START	END
URALO– SIBIRSKY BANK	Reconstruction of administrative building, structural construction and underground parking Moscow, Russia	<ul style="list-style-type: none"> > Project monitoring > Contractual monitoring 	<ul style="list-style-type: none"> > Review of project progress: time, quality and cost > Review of permits and licenses/authorizations > Monitoring of contractual events: contract suspension, penalties, etc > Financial review (monthly invoices, financial progress and analysis of variations, compliance of financing clauses, others) > Monthly reporting with photographic annex indicating the correct application of the financial resources lent 	Russia	2005	on-going
URALO– SIBIRSKY BANK	Construction of multifunctional shopping centre Toliatti, Samara region, Russia	<ul style="list-style-type: none"> > Project monitoring > Contractual monitoring 	<ul style="list-style-type: none"> > Review of project progress: time, quality and cost > Review of permits and licenses/authorizations > Monitoring of contractual events: contract suspension, penalties, etc > Financial review (monthly invoices, financial progress and analysis of variations, compliance of financing clauses, others) > Monthly reporting with photographic annex indicating the correct application of the financial resources lent 	Russia	2005	on-going
URALO– SIBIRSKY BANK	7-floor multifunctional parking	<ul style="list-style-type: none"> > Project monitoring > Contractual monitoring 	<ul style="list-style-type: none"> > Review of project progress: time, quality and cost > Review of permits and licenses/authorizations > Monitoring of contractual events: contract suspension, penalties, etc > Financial review (monthly invoices, financial progress and analysis of variations, compliance of financing clauses, others) > Monthly reporting with photographic annex indicating the correct application of the financial resources lent 	Russia	2005	on-going
URALO– SIBIRSKY BANK	Business Centre Magnitogorsk, Russia	<ul style="list-style-type: none"> > Project monitoring > Contractual monitoring 	<ul style="list-style-type: none"> > Review of project progress: time, quality and cost > Review of permits and licenses/authorizations > Monitoring of contractual events: contract suspension, penalties, etc > Financial review (monthly invoices, financial progress and 	Russia	2005	on-going

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			analysis of variations, compliance of financing clauses, others) > Monthly reporting with photographic annex indicating the correct application of the financial resources lent			
URALO– SIBIRSKY BANK	Reconstruction of historical building to 5* Hotel St.-Petersburg Russia	<ul style="list-style-type: none"> > Project monitoring > Contractual monitoring 	<ul style="list-style-type: none"> > Review of project progress: time, quality and cost > Review of permits and licenses/authorizations > Monitoring of contractual events: contract suspension, penalties, etc > Financial review (monthly invoices, financial progress and analysis of variations, compliance of financing clauses, others) > Monthly reporting with photographic annex indicating the correct application of the financial resources lent 	Russia	2006	on-going
AAREAL BANK AG	FORUM ANTALYA Shopping Center, Residence and Hotel City Center , Antalya, TURKEY	<ul style="list-style-type: none"> > Project monitoring > Contractual monitoring > Regulatory compliance 	<ul style="list-style-type: none"> > Review of project progress: time, quality and cost > Review of permits and licenses/authorizations > Monitoring of contractual events: contract suspension, penalties, etc > Quality assurance, review of audit reports and follow up of non conformities > Financial review (monthly invoices, financial progress and analysis of variations, compliance of financing clauses, others) > Monthly reporting with photographic annex indicating the correct application of the financial resources lent 	Turkey	2006	on-going
AAREAL BANK AG	Voyage hotel Belek, Antalya, TURKEY	<ul style="list-style-type: none"> > Project monitoring > Contractual monitoring > Regulatory compliance > Manufacturing survey 	<ul style="list-style-type: none"> > Review of project progress: time, quality and cost > Review of permits and licenses/authorizations > Monitoring of contractual events: contract suspension, penalties, etc > Quality assurance, review of audit reports and follow up of non conformities > Financial review (monthly invoices, financial progress and analysis of variations, compliance of financing clauses, others) 	Turkey	2006	on-going

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TOROS CAPITAL & LANDMARK PROPERTIES	BILGI UNIVERSITY DORMITORY İSTANBUL, TURKEY	<ul style="list-style-type: none"> > Technical due diligence > Regulatory compliance 	<ul style="list-style-type: none"> > Monthly reporting with photographic annex indicating the correct application of the financial resources lent > Review of permits and licenses/authorizations > Monitoring of existing systems and installations. > Technical Due diligence. 	Turkey	2006	2006
AAREAL BANK AG	MARTI MARMARIS hotel MARMARIS, Mugla , TURKEY	<ul style="list-style-type: none"> > TDD > Regulatory compliance 	<ul style="list-style-type: none"> > Review of permits and licenses/authorizations > Monitoring of existing systems and installations. > Technical Due diligence. 	Turkey	2006	2006
URALO– SIBIRSKY BANK	Manufacturing & Warehouse Complex Moscow region, Russia	<ul style="list-style-type: none"> > Project monitoring > Contractual monitoring 	<ul style="list-style-type: none"> > Review of project progress: time, quality and cost > Review of permits and licenses/authorizations > Monitoring of contractual events: contract suspension, penalties, etc > Financial review (monthly invoices, financial progress and analysis of variations, compliance of financing clauses, others) > Monthly reporting with photographic annex indicating the correct application of the financial resources lent 	Russia	2005	2006
URALO– SIBIRSKY BANK	3* Hotel reconstruction	<ul style="list-style-type: none"> > Project monitoring > Contractual monitoring 	<ul style="list-style-type: none"> > Financial review (monthly invoices, financial progress and analysis of variations, compliance of financing clauses, others) 	Russia	2006	2006
URALO– SIBIRSKY BANK	Warehouse terminal Novosibirsk, Russia	<ul style="list-style-type: none"> > Project monitoring > Contractual monitoring 	<ul style="list-style-type: none"> > Review of project progress: time, quality and cost > Review of permits and licenses/authorizations > Monitoring of contractual events: contract suspension, penalties, etc > Financial review (monthly invoices, financial progress and analysis of variations, compliance of financing clauses, others) > Monthly reporting with photographic annex indicating the correct application of the financial resources lent 	Russia	2005	2006

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AAREAL BANK AG	MARTI LA PERLA hotel MARMARIS, Mugla, TURKEY	<ul style="list-style-type: none"> > Technical Due diligence > Regulatory compliance 	<ul style="list-style-type: none"> > Review of permits and licenses/authorizations > Monitoring of existing systems and installations. > Technical Due diligence. 	Turkey	2006	2006
URALO – SIBIRSKY BANK	Construction of 12, 3- floor cottages Moscow region, Russia	<ul style="list-style-type: none"> > Project monitoring > Contractual monitoring 	<ul style="list-style-type: none"> > Review of project progress: time, quality and cost > Review of permits and licenses/authorizations > Monitoring of contractual events: contract suspension, penalties, etc > Financial review (monthly invoices, financial progress and analysis of variations, compliance of financing clauses, others) > Monthly reporting with photographic annex indicating the correct application of the financial resources lent 	Russia	2005	2005
Bank Pekao S.A.	Construction of the MANHATTAN shopping centre in Gdansk, Poland	<ul style="list-style-type: none"> > Independent Bank Technical Consultant inventory control and assessment of the investing process 	<ul style="list-style-type: none"> > „Due Diligence” preliminary audit - preparation of complete preliminary opinion aiming at verification of legal and formal conditions of the project, assessment of conformity with local decisions, verification of documentation, conformity of the documentation with legal requirements, regulations and standards. 	Poland	2002	2003
Bank Pekao S.A.	Construction of the HOSSA PARK shopping centre in Gdansk, Poland	<ul style="list-style-type: none"> > Independent Bank Technical Consultant 	<ul style="list-style-type: none"> > Preparation of monthly (quarterly) Progress Reports defining the status of Project realization and containing: <ul style="list-style-type: none"> o assessment of progress and advancement of deliveries, technical documentation, construction and erection works o verification of equipment deliveries and assembly o updated status of resources and funds utilization with comparison to the budget of the Project, in case of discrepancies – explanation of their reasons o estimation of Project Costs to be borne by the Employer up to the date of Project Completion o assessment of invoicing correctness o information on any factors that might influence the quality of works o information on any changes to already accepted technical conditions 	Poland	2003	2003
Bank Pekao S.A.	Construction of the TOP SHOPPING shopping centre in Szczecin, Poland	<ul style="list-style-type: none"> > Independent Bank Technical Consultant 	<ul style="list-style-type: none"> o verification of equipment deliveries and assembly o updated status of resources and funds utilization with comparison to the budget of the Project, in case of discrepancies – explanation of their reasons o estimation of Project Costs to be borne by the Employer up to the date of Project Completion o assessment of invoicing correctness o information on any factors that might influence the quality of works o information on any changes to already accepted technical conditions 	Poland	2004	2005
Bank Pekao S.A.	Construction of a real property at an area of 22 ha for Hossa Inwestycje S.A.	<ul style="list-style-type: none"> > Independent Bank Technical Consultant 	<ul style="list-style-type: none"> o information on any factors that might influence the quality of works o information on any changes to already accepted technical conditions 	Poland	2006	2007
Bank Pekao S.A.	Construction of the KBP-400 office building, 14,7 thousand m2,	<ul style="list-style-type: none"> > Independent Bank Technical Consultant 	<ul style="list-style-type: none"> > Verification and acceptance of documents to be gathered before payment of mortgage 	Poland	2006	2007

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CUSTOMER	PROJECT/ LOCATION	SERVICE SCOPE	SERVICE DETAILS	EXECUTION COUNTRIES	START	END
	Zabierzow Poland		portions			
Bank Pekao S.A	Construction of the AQUA PARK housing estate (2 buildings), Warsaw Poland	> Independent Bank Technical Consultant	<ul style="list-style-type: none"> > Final Opinion including: <ul style="list-style-type: none"> o verification of release protocols, assessment of the real status of Project realization o opinion on completion of the Project including verification of conformity with technical documentation and budget, comparison of the achieved standard and completeness of the works with the adopted assumptions, opinion on the status of as-build documentation o information on financial settlement of the Project including information on any costs borne or paid by the Investor with reference to the Project o acknowledgement of conformity of the Construction > Utilization Permission obtained by the Investor with the design, the construction license and legal requirements including construction act(s). 	Poland	2006	2007
Bank Pekao S.A	Construction of NOWE OGRODY housing – shopping – service buildings, Warsaw Poland	> Independent Bank Technical Consultant		Poland	2006	2012
Bank Pekao S.A	Construction of the KBP-200 office building, 14,7 thousand m ² , Zabierzow Poland	> Independent Bank Technical Consultant		Poland	2006	2007